TO THE DIRECTOR OF
SRI LANKA INSTITUTE OF AGRICULTURE (SLIAg)

Report On the Financial Statements

We have examined the accompanying financial statements of Sri Lanka Institute of Agriculture (SLIAg) which comprise the Statement of Financial Position as at 31.03.2025, Statement of Comprehensive Income, along with the Notes to the Financial Statements for the year ended 31. 03.2025 exhibited in page 04– 09.

Management Responsibility for The Financial Statements

The Treasurer of the institution is responsible for the maintenance of the books of account and proper preparation and correct presentation of the financial statements in accordance with the Sri Lanka Accounting Standards.

Our examination of the financial statements prepared and presented by the Board of Treasury was based on the books of account which include general ledger, all evidences of supporting documents and other information furnished to us by the Treasurer. It is our belief that the Treasurer has submitted to us all the information required for our inspection.

Based on our review, it appears that the Financial Statements of the Sri Lanka Institute of Agriculture (SLIAg) give a fair representation of the financial position of the institution as at 31.03.2025 and its income and cash flows for the year then ended and they are in agreement with the books of account of the institution.

Wickfield Associates

Chartered Accountants
Kandy

10th December 2025

WICKFIELD ASSOCIATES
CHARTERED ACCOUNTANTS

SRI LANKA INSTITUTE OF AGRICUTURE (SLIAg)

Formally known as "Sri Lanka Organization of Agriculture Professionals(SLOAP)"

P.O BOX 15, AGRICULTURE TECHNOLOGY PARK OFFICE, GANNORUWA, PERADENIYA.

YEAR OF ASSESEMNT - 2024/2025

INCOME STATEMENT

For the year ended 31st March 2025

	Note	2025	2024
INCOME		Rs.	Rs.
Membership Fees Received	(1)	282,500	801,500
A.G.M Sponsorship Received	(2)	290,000	277,000
Fixed Deposits Interest Income	(3)	520,537	759,287
Savings Interest Income - People's Bank		8,015	11,123
Donations Received		-	75,000
Net Surplus/(Deficit) - FAO Leadership & Policies Program		-	347,531
Net Surplus/(Deficit) - Phytosanitary Programme		-	109,102
Other Income		-	500
Total Gross Income for the year		1,101,052	2,381,043
LESS : EXPENDITURE			
Annual General Meeting Expenses	(4)	264,633	170,446
O.P.A Annual Membership Fees & Donations		26,500	25,625
Travelling and Transport		37,500	164,013
GC and Other Meeting Expenses		90,815	82,935
Printing and Photocopy		7,590	14,521
Stationery		4,330	18,109
Salary for Clerical Staff		75,000	137,500
Telephone Charges		16,141	25,895
Depreciation		82,890	82,890
Accountancy Fees		27,500	25,000
Web Domain Renewal Charges		5,000	5,000
Postage		220	14,800
Zoom Subscription and Maintenance of Web Mail		-	30,799
Bank Charges - WHT		27,033	1,210
Membership Development and Promotional Expense		-	11,910
Member MIS Server Upgrade & Renewal		-	92,998
		(665,152)	(903,651)
Surplus/(Deficit) transferred to Accumulated Fund		435,901	1,477,392

WICKFIELD ASSOCIATES
CHARTERED ACCOUNTANTS

SRI LANKA INSTITUTE OF AGRICUTURE (SLIAg)

STATEMENT OF FINANCIAL POSITION
As at 31st March 2025

	Note	2025	2024
ASSETS		**Rs.**	**Rs.**
Non - Current Assets			
Property, Plant & Equipment	**(6)**	247,303	330,193
Investments	**(7)**	4,857,923	4,575,000
		5,105,226	4,905,193
Current Assets			
Deposit, Advance and Prepayments	**(8)**	470,000	120,000
Cash & Cash Equivalents	**(9)**	238,611	350,243
		708,611	470,243
Total Assets		5,813,837	5,375,436
EQUITY AND LIABILITIES			
Equity			
Accumulated Fund	**(10)**	5,786,337	5,350,436
		5,786,337	5,350,436
Non Current Liabilities		-	-
Current Liabilities			
Accruals and Payables	**(11)**	27,500	25,000
		27,500	25,000
Total Equity and Liabilities		5,813,837	5,375,436

We certify that the Income Statement and the above Statement of Financial Position as at 31st March 2025 which are attached herewith have been based on the information and explanations in the books of accounts maintained by the Ho. Treasurer. The Council of Management are responsible for the information and explanation submitted for the preparation of these Financial Statements.

Dr. W. A. R. T. Wickramaarachchi	**Prof (Ms) G. L. L. P. Silva**	**Dr. (Ms). M. G. D. L. Priyantha**
President	**Secretary**	**Treasurer**

10th December 2025
PO Box 15,
Agriculture Technology Park Office,
Gannoruwa,
Peradeniya.

WICKFIELD ASSOCIATES ★ CHARTERED ACCOUNTANTS ★

SRI LANKA INSTITUTE OF AGRICUTURE (SLIAg)

RECEIPTS AND PAYMENTS ACCOUNT
For the year ended 31st March 2025

	Rs.	Rs.
Balance as at 01/04/2024		
People's Bank, Peradeniya - S/A - 057200111360805		292,773
People's Bank, Peradeniya - C/A - 057100150004694		28,187
Cash in Hand		29,284
		350,243
Cash Inflows/ Receipts		
Membership Fees Received - Note - 1	282,500	
Annual General Meeting Sponsorship Received - Note - 2	290,000	
Fixed Deposits Interest Income	222,723	
Savings Interest Income	8,015	803,239
Cash Outflows / Payments		
Annual General Meeting Expenses	264,633	
O.P.A Annual Membership Fees & Donations	26,500	
Travelling and Transport	37,500	
GC and Other Meeting Expenses	90,815	
Printing and Photocopy	7,590	
Stationery	4,330	
Clerical Staff Salaries	75,000	
Telephone Charges	16,141	
Accountancy Fees	25,000	
Web Domain Renewal Charges	5,000	
Postage	220	
Bank Charges	12,142	
Advance Payment For Drone Project	350,000	(914,871)
Balance as at 31/03/2025		238,611
Represented By		
Balance as at 31/03/2025		
People's Bank, Peradeniya - S/A - 057200111360805		206,369
People's Bank, Peradeniya - C/A - 057100150004694		30,687
Cash in Hand		1,555
		238,611

WICKFIELD ASSOCIATES
CHARTERED ACCOUNTANTS

SRI LANKA INSTITUTE OF AGRICUTURE (SLIAg)

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2025

	2025	2024
Note - (1) - Membership Fees Received	**Rs.**	**Rs.**
Fellow Members	25,000	60,000
Professional Members	187,000	613,500
Associate Members	27,500	35,000
Affiliated Members	37,000	48,000
Student Members	6,000	45,000
	282,500	801,500
Note - (2) - Sponsorship Received for A.G.M		
CIC Agri Business	100,000	50,000
Agstar PLC	25,000	50,000
Mr Athauda Jayawardane	-	18,000
KOPIA Sponsorship for AGM Meals	-	99,000
John Piper International (Pvt) Ltd	50,000	60,000
Agrinova	25,000	-
Omega Green (Pvt) Ltd	10,000	-
Exotic Foilage	25,000	-
Mr. Athauda Senevirathne	25,000	-
Mr. Prasad Wijesekara	25,000	-
Mr. Jayathilaka	5,000	-
	290,000	277,000
Note - (3) - Fixed Deposits Interest Income		
People's Bank - Fixed Deposit No. 00031099-5	-	237,500
People's Bank - Fixed Deposit (Amount - Rs. 300,000/=)	-	21,020
People's Bank - Fixed Deposit No. 057600100313340 - Capitalized to fixed Deposit	297,814	475,000
People's Bank - Fixed Deposit No. 0576001000378681	38,219	25,767
People's Bank - Fixed Deposit No. 0576001000369218	184,504	-
	520,537	759,287
Note - (4) - Annual General Meeting Expenses		
Refreshments for the participants	190,068	135,850
Comparing	-	4,000
Printing of Certificates	38,110	5,250
Digital Banner	3,330	3,900
Photocopies and Binding Charges	1,650	5,501
Gifts for Speakers, Chief Guest & Others	12,580	15,945
Venue & Other Arrangemets	18,895	-
	264,633	170,446

WICKFIELD ASSOCIATES ★ CHARTERED ACCOUNTANTS ★

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2025

Note - (5) General Information

.1 Reporting Entity

ri Lanka Institute of Agriculture (SLIAg), formally known as "Sri Lanka Organization of Agriculture Professionals SLOAP)"is an Association domiciled in Sri Lanka. The registered address of the Association is located at P.O Box 15, griculture Technology Park Office, Gannoruwa, Peradeniya and the Principal place of the Association is situated at the me place.Sri Lanka Institute of Agriculture (SLIAg) is a member of **Organization of Professional Associations Sri anka (OPA).**

.2 Nature of Operations and Principal Activities

nsure the facilitation and fostering of professional interests through the Sri Lanka Institute of Agriculture towards ustainable development of agriculture in Sri Lanka.

oals and Functions

- Promote agriculture as a noble profession.
- Unite all professional in agriculture in the country under a single umbrella.
- Enhance professionalism among the members.
- Promote moral conduct and a sense of responsibility among agricultural professionals.
- Advice and intervene in formulating national agricultural policies.

. BASIS OF PREPARATION

.1 Statement of Compliance

he financial statements have been prepared in accordance with the Sri Lanka Accounting Standards adopted by he Institute of Chartered Accountants of Sri Lanka (ICASL) and Sri Lanka Accounting and Auditing Standards ct No. 15 of 1995.

.2 Responsibilities for the Financial Statements

he financial statements include the following components.

- Income Statement
- Statement of Financial Position
- Cash Flow Statement
- Notes to the Financial Statements

.3 Approval of Financial Statements by the Board of Management

he financial statements were approved by the Board of Management on 10th December 2025

.4 Basis of Measurement

he financial statements have been prepared on historical cost basis.

.5 Functional & Presentation Currency

he financial statements of the Business are presented in Sri Lankan Rupees, which is the Institutional 's functional urrency.

WICKFIELD ASSOCIATES ★ CHARTERED ACCOUNTANTS ★

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2025

3. SIGNIFICANT ACCOUNTING POLICIES

3.1 Assets and Bases of their Valuation

3.1.1 Property, Plant & Equipments

a. Recognition & Measurement

Items of property, plant and equipment are stated at cost and valuation less accumulated depreciation and impairment losses.

b. Cost

Cost includes expenditures that are directly attributable to the acquisition of the asset. The cost of self constructed asset includes the cost of materials and direct labour, the cost of dismantling and removing the items and restoring the site on which they are located and an appropriate proportion of overheads. The cost of acquisition includes purchase cost together with any incidental expenses incurred in bringing the assets to its working condition for the intended use.

When parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items of property, plant and equipment.

Expenditure on repairs or maintenance of property, plant and equipment made to restore or maintain future economic benefits expected from the assets has been recognized as an expense when incurred.

c. Subsequent Costs

Expenditure incurred to replace a component of an item of property, plant and equipment that is accounted for separately, including major inspection and overhaul expenditure, is capitalized. Other subsequent expenditure is capitalized only if it is probable that the future economic benefits embodied within the part will flow to the Company and its cost can be measured reliably. The cost of the day-to-day servicing of property, plant and equipment are recognized in the income statement as an expense as incurred. When replacement costs are recognized in the carrying amount of an item of property, plant and equipment, the remaining carrying amount of the replaced part is derecognized.

d. Depreciation

Depreciation is recognized in the income statement on a straight line basis over the estimated useful lives of each part of an item of property, plant and equipment. Land is not depreciated. The estimated useful lives of the items included in the property, plant and equipment are as follows.

Office Cupboard	10 Years
Furniture and Fittings	10 Years
Cannon LBP Printer Unit	2 Years
Epson Projector Unit	5 Years
Dell Laptop Computer Unit	5 Years

Depreciation of an asset begins when it is available for use (i.e. when it is in the location and condition necessary for it to be capable of operating in the manner intended by management). Depreciation of an asset ceases at the earlier of the date that the asset is classified as held for sale or included in a disposal group that is classified as held for sale and the date that the asset is derecognized.
When on year of purchase depreciation claim and but year of disposal no depreciation.

WICKFIELD ASSOCIATES ★ CHARTERED ACCOUNTANTS ★

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2025

3.1.2 Trade and Other Receivables

Trade and other receivables are recognized at their cost less provisions for impairment losses.

3.1.3 Cash and Cash Equivalents

Cash and cash equivalents comprise cash at bank balances.

3.2 Liabilities and Provisions

3.2.1 Liabilities

Liabilities are classified as current liabilities on the balance sheet are those, which fall due for payment on demand or within one year from the balance sheet date.

3.2.2 Provisions

A provision is recognized in the balance sheet when the Association has a legal or constructive obligation as a result of past events and it is probable that an outflow of economic benefits will be required to settle the obligation.

3.3 Trade & Other Payables

Trade and Other Payables are stated at cost.

3.4 Events After The Statement of financial position Date

The materiality of the events after the Statement of financial position date is considered and appropriate adjustments and provisions will be made in the financial statements wherever necessary.

4 INCOME STATEMENT

4.1 Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the association and the revenue and associated cost incurred or to be incurred can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable. Revenue is mainly from membership fees, donations, other income and bank interest income which are recognized to income Statement.

4.2 Expenditure Recognition

a) Revenue Expenditure

All expenditure incurred in running of association and in maintaining the capital assets in a state of efficiency has been charged to revenue in arriving at the income of the year.

b) Capital Expenditure

Expenditure incurred for the purpose of acquiring, expanding or improving assets of permanent nature by means of which to carry on the association or for the purpose of increasing the earning capacity of the association has been treated as capital expenditure.

5 COMPARATIVE INFORMATION

The corresponding comparative information of the previous year is given along with the current year information.

WICKFIELD ASSOCIATES
CHARTERED ACCOUNTANTS

SRI LANKA INSTITUTE OF AGRICUTURE (SLIAg)

NOTES TO THE FINANCIAL STATEMENTS
As at 31st March 2025

Note - (6) - Property, Plant & Equipments	Opening Balance	Additions During the Year (A)	Disposals Transfer	Closing Balance
At cost / Valuation	Rs.	Rs.	Rs.	Rs.
Office Cupboard	17,870	-	-	17,870
Furniture and Fittings	109,530	-	-	109,530
Cannon LBP Printer Unit	18,900	-	-	18,900
Epson Projector Unit	139,500	-	-	139,500
Dell Laptop Computer Unit	164,000	-	-	164,000
	449,800	-	-	449,800

Accumulated Depreciation	Rate	Opening Balance	Depreciation During the Year	Disposals Transfer	Closing Balance
		Rs.	Rs.	Rs.	Rs.
Office Cupboard	10%	7,148	1,787	-	8,935
Furniture and Fittings	10%	32,859	10,953	-	43,812
Cannon LBP Printer Unit	50%	18,900	9,450	-	28,350
Epson Projector Unit	20%	27,900	27,900	-	55,800
Dell Laptop Computer Unit	20%	32,800	32,800	-	65,600
		119,607	82,890	-	202,497
		330,193			247,303

Note - (7) - Investments	2025	2024
	Rs.	Rs.
People's Bank - Fixed Deposit No. 057600100313340	2,757,923	2,475,000
People's Bank - Fixed Deposit No. 0576001000378681	500,000	500,000
People's Bank - Fixed Deposit No. 0576001000369218	1,600,000	1,600,000
	4,857,923	4,575,000

Note - (8) - Deposit, advances and Prepayments		
SLIAg Data Base and Software	120,000	120,000
Divine Project Advance Payment	350,000	-
	470,000	120,000

WICKFIELD ASSOCIATES ★ CHARTERED ACCOUNTANTS ★

SRI LANKA INSTITUTE OF AGRICUTURE (SLIAg)

NOTES TO THE FINANCIAL STATEMENTS
As at 31st March 2025

	2025	2024
Note - (9) - Cash and Cash Equivalents	**Rs.**	**Rs.**
People's Bank, Peradeniya - S/A - 057200111360805	206,369	292,773
People's Bank, Peradeniya - C/A - 057100150004694	30,687	28,187
Cash in Hand	1,555	29,284
	238,611	350,243
Note - (10) - Accumulated Fund		
Opening Balance as at 01/04/2024	5,350,436	3,873,044
Excess of Surplus/(Deficit) transferred from Income and expenditure account - (Page 1)	435,901	1,477,392
Balance as at 31/03/2025	5,786,337	5,350,436
Note - (11) - Accruals and Payables		
Accountancy Fees	27,500	25,000
	27,500	25,000

WICKFIELD ASSOCIATES
CHARTERED ACCOUNTANTS